

STATE OF NEW HAMPSHIRE



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PUBLIC UTILITIES COMMISSION

21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

NHPUC 3NOV14PM4:01

November 3, 2014

Peter Schieffelin, CEO
First Point Power, LLC
1485 S County Trail
East Greenwich, RI 02818

Re: DM 14-153, First Point Power, LLC
Competitive Electric Power Supplier Application
Notice of Required Adjustment to Financial Security

Dear Mr. Schieffelin:

First Point Power has filed confidential reports of sales activity that occurred during each quarterly period since the approval date for its initial application to register as a competitive electric power supplier, October 9, 2013. Based on data contained in those reports, and pursuant to Puc 2003.03 (a), First Point Power must increase the amount of its financial security to \$350,000. Copied below are the relevant sections of Puc 2003.03 (a)

Puc 2003.03 (a) The security required by Puc 2003.01(d)(4) shall:

(2) Be the greater of:

a. \$100,000.00;

b. 20% of the CEPS's estimated gross receipts for its first full year of operation, not including revenue from the provision of default service, for a CEPS's first year of operation; or

c. 20% of the CEPS's actual gross receipts for the preceding year of operation, not including revenue from the provision of default service, for any year after the first year of operation;

(3) Not exceed \$350,000.00;

Please arrange to increase the amount of coverage provided by First Point Power's surety bond filed with the Commission, from \$100,000 to \$350,000, and file an original of the rider or replacement bond that accomplishes this increase.

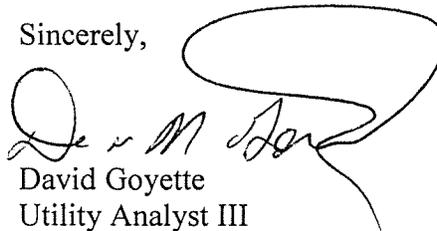
Mail an original and two copies of all surety bond documentation to:

Executive Director
NHPUC
21 South Fruit Street, Suite 10
Concord, NH 03301

Email a copy of all surety bond documentation to executive.director@puc.nh.gov.

Please include the docket number listed on the subject line above with the filing.

Sincerely,

A handwritten signature in black ink, appearing to read "David Goyette", with a large, loopy flourish extending to the right.

David Goyette
Utility Analyst III

cc: Service List
Docket File

LINKED
11/5/14 TJS

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
amanda.noonan@puc.nh.gov
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ocalitigation@oca.nh.gov
peter@firstpointpower.com
sbestwick@firstpointpower.com
tom.frantz@puc.nh.gov

Docket #: 14-153-1 Printed: November 03, 2014

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.